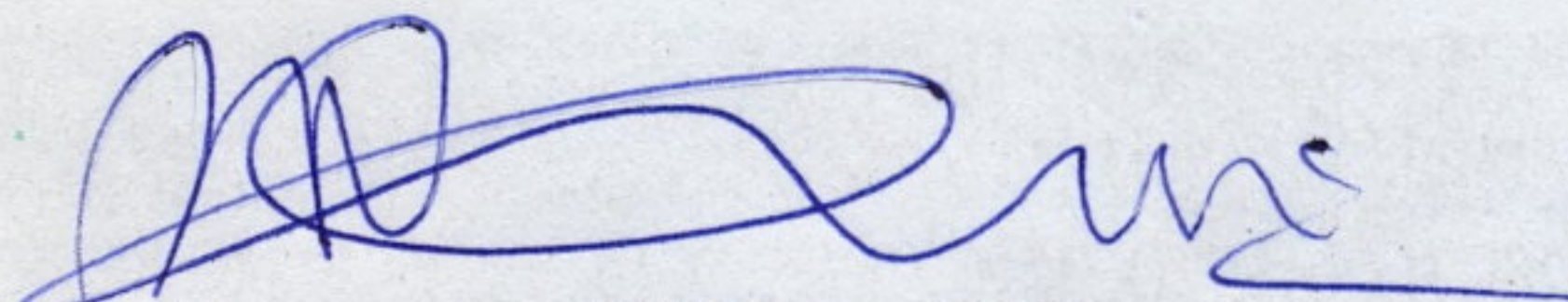


## **Auditor's Report to the Members**

We have audited the annexed Balance Sheet of **GOVERNMENT EMPLOYEES CO-OPERATIVE HOUSING SOCIETY LIMITED, KARACHI** as at **June 30, 2009** and the related **Income & Expenditure Account and Receipts & Payments Account** for the period from **1<sup>st</sup> April 2009 to 30<sup>th</sup> June 2009**, with the Books of Accounts and vouchers which were produced to us at the time of audit and we report that :-

- a) We have obtained all the information and explanations which we required.
- b) In our opinion the **Balance Sheet, Income & Expenditure Account and Receipts & Payments Account** are drawn up in conformity with the law.
- c) Such **Balance Sheet** exhibits a fair view of the state of affairs of the Society according to the best of our information and explanations given to us and as shown by the books of the Society.
- d) In our opinion proper books of accounts have been maintained by the Society for the period as required by the law.

Karachi:  
Dated :

  
Muazzam Ali Khan & Co  
Auditors





**Government Employees Co-Operative Housing Society Ltd, Karachi**  
**Balance sheet, as on June 30,2009**

Capital and Liabilities

Authorized Capital  
1500/= Ordinary shares  
of Rs 100/= each.

150,000/=

Issued, subscribed & paid- up  
338/= Ordinary shares of  
Rs 100/= each

General Fund

Deficit for the period

33,800

(119,264)

(85,464)

Deposit towards Cost of Land

1,208,800

Assets

Fixed Assets

At cost less depreciation

78,102

Payment towards Land

405,475

Rent Deposit

50,000

Current Assets

Cash in hand (PC)

2,475

Cash in hand (CB)

12,100

Cash with Bank Al-Falah Ltd

575,184

589,759

1,123,336

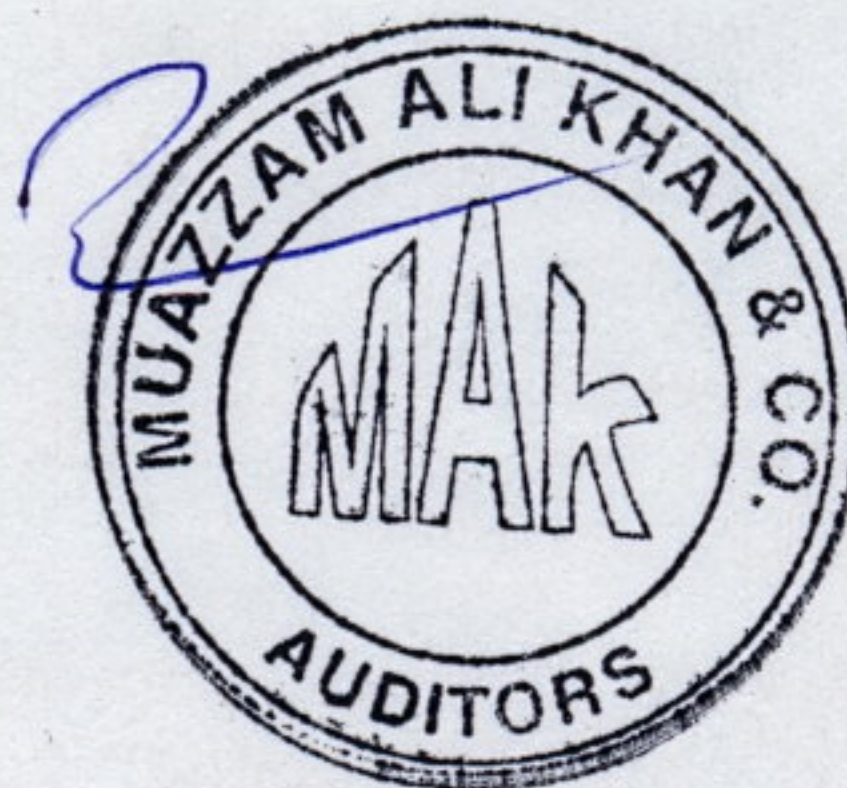
1,123,336

Accountant

Treasurer

Honorary  
Secretary

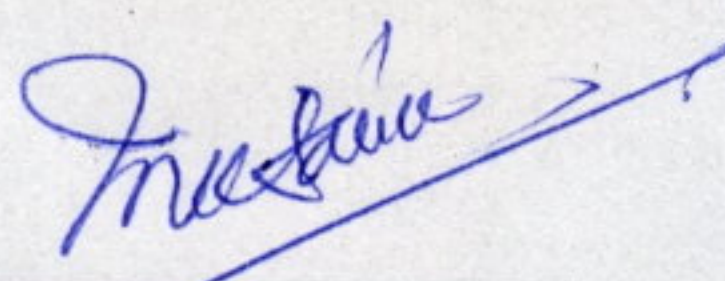
Chairman

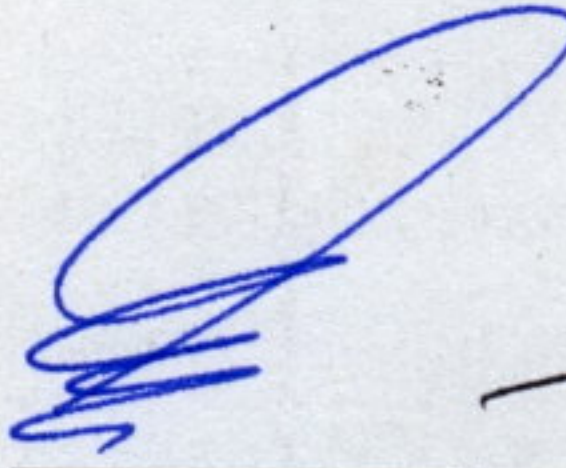


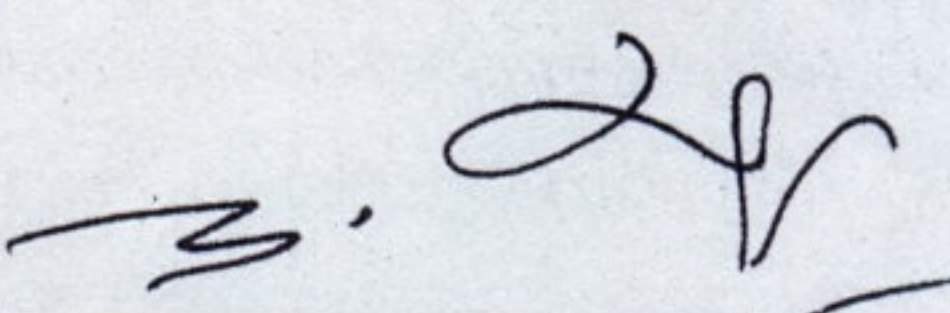


**Government Employees Co-Operative Housing Society Ltd, Karachi**  
**Income and Expenditure Account**  
**For the period from 1st April 2009 to 30th June 2009**

<u>Expenditure</u>		<u>Income</u>	
Salaries to staff	23,000	Admission fees	15,300
Postage expenses	634	Contribution for Office expenses	147,500
Conveyance charges	40	Cost of Bye Laws	15,300
Telephone charges	1,500		<u>178,100</u>
Entertainment expenses	3,014		
Printing & stationery	223,522		
Cartage expenses	1,500	Excess of Expenditure over income	119,264
Bank charges	125		
Site expenses	780		
Miscellaneous expenses	635		
Rent expenses	20,000		
Withholding tax (CD)	1,296		
Signboard & Banners	19,220		
Depreciation	2,098		
	<u>297,364</u>		<u>297,364</u>

  
Accountant

  
Treasurer

  
Honorary  
Secretary

  
Chairman





**Government Employees Co-Operative Housing Society Ltd, Karachi**  
**Receipts and Payment Account**  
**For the period from 1st April 2009 to 30th June 2009**

Receipts

Admission fees	15,300
Share money	33,800
Cost of Bye Laws	15,300
Contribution for Office expenses	147,500
Deposit towards Cost of Land	1,208,800

Payments

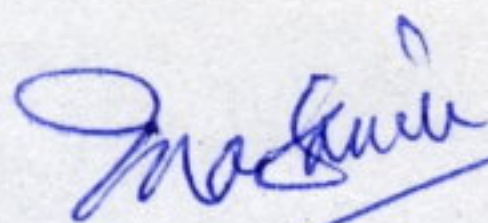
Salaries to staff	23,000
Postage expenses	634
Conveyance charges	40
Telephone charges	1,500
Entertainment expenses	3,014
Printing & stationery	223,522
Cartage expenses	1,500
Bank charges	125
Site expenses	780
Miscellaneous expenses	635
Rent expenses	20,000
Rent Deposit	50,000
Withholding tax (CD)	1,296
Signboard & Banners	19,220
Durables	80,200
Payment for Land	405,475
	<u>830,941</u>

**Closing Balances**

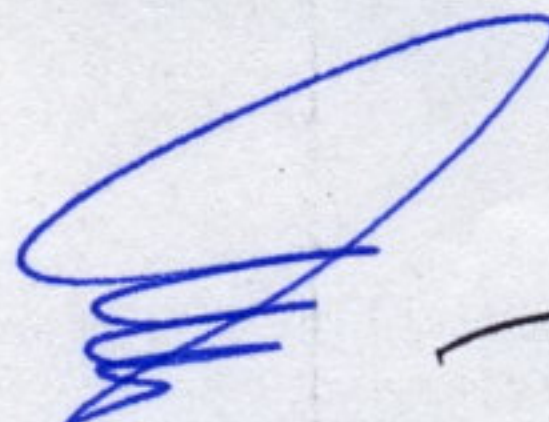
Cash in hand (PC)	2,475
Cash in hand (CB)	12,100
Cash with Bank Al-Falah Ltd	575,184
	<u>589,759</u>

1,420,700

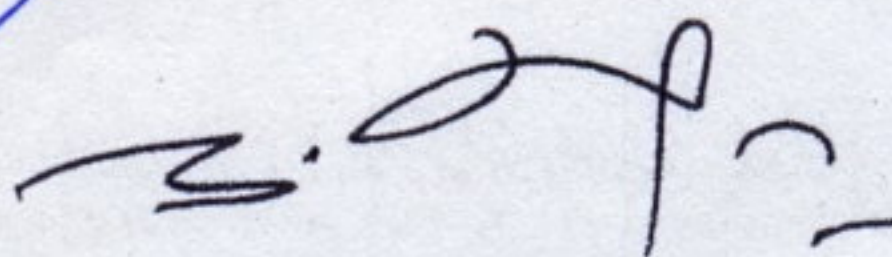
1,420,700



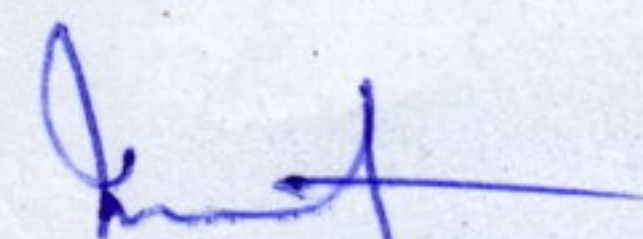
Accountant



Treasurer



Honorary  
Secretary



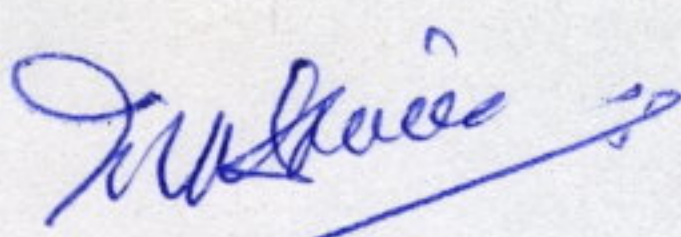
Chairman

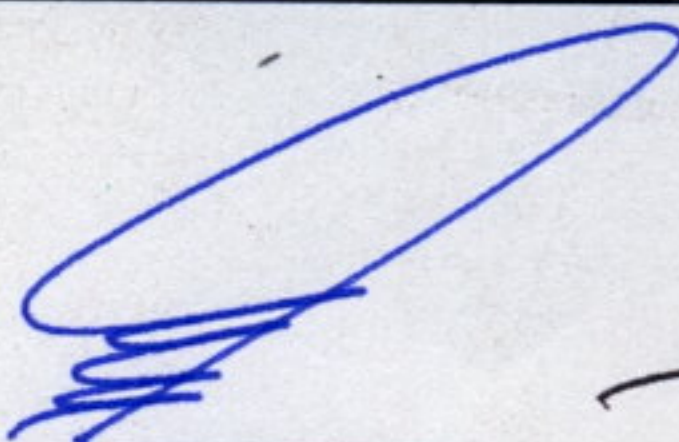


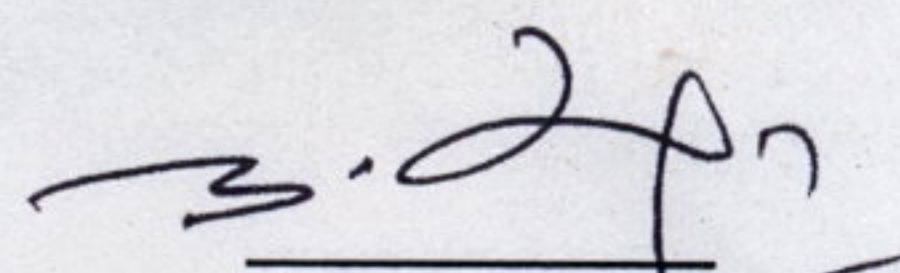



**Government Employees Co-Operative Housing Society Ltd, Karachi**  
**Schedule of Fixed Assets, as on June 30, 2009**

Particulars	Cost Opening 1/7/09	Addition	Total	Rate	For the year	Total	WDV as on 30.06.09
Olympia Typewriter	-	4,200	4,200	70	70	70	4,130
Computer system	-	8,500	8,500	283	283	283	8,217
Photo copier	-	25,000	25,000	833	833	833	24,167
Water Dispenser	-	6,000	6,000	100	100	100	5,900
Table 3 Nos	-	4,500	4,500	75	75	75	4,425
Executive Chairs 3 Nos	-	4,500	4,500	75	75	75	4,425
Office Chairs 3 Nos	-	2,400	2,400	40	40	40	2,360
Ceiling Fans 2 Nos	-	1,600	1,600	27	27	27	1,573
Tube Lights 3 Nos	-	300	300	5	5	5	295
Carpet 2 Nos	-	3,000	3,000	50	50	50	2,950
Window Blinds 2 Nos	-	6,000	6,000	100	100	100	5,900
File Cabinet	-	2,000	2,000	33	33	33	1,967
Stabilizer	-	1,700	1,700	57	57	57	1,643
Computer Printer	-	10,500	10,500	350	350	350	10,150
		80,200	80,200		2,098	2,098	78,102

  
Accountant

  
Treasurer

  
Honorary  
Secretary

  
Chairman

